COLLEGE OF GRADUATE & PROFESSIONAL STUDIES

BUSI 456 Forensic & Investigative Accounting (3)

(3 credits)

Syllabus

POINT UNIVERSITY MISSION STATEMENT
The mission of Point University is to educate students for Christ-centered service and leadership throughout the world.

COURSE DESCRIPTION
The Accounting Major with a Concentration in Forensics & Fraud prepares students to glorify God through Christ-centered ethical leadership and vocational excellence in the accounting profession, with an emphasis on forensics and fraud aimed at improving and optimizing organizational performance across business functions.

ONLINE LEARNING
Point University’s College of Graduate & Professional Studies (CGPS) specializes in “distance education” for working adults and others who need a flexible learning schedule. It offers university courses and degree programs in both fully-online and hybrid formats (partly online and partly face-to-face).

CGPS delivers coursework via Sakai, a leading online Learning Management System (LMS) and Collaborative Learning Environment designed specifically for higher education. Each course has its own website through which students interact with their instructor and classmates, access course materials, explore digital library resources, engage in a variety of learning activities, submit assignments, and receive grades. The latest technology enables participants to do virtually everything online that they could do in an on-ground classroom setting.

A hybrid course typically includes one face-to-face session per week using video conference technology along with online activities. Fully-online courses are primarily designed for “asynchronous” learning, which enables students to log-in and complete their studies at whatever time of day or night they wish. Occasionally, online courses include “synchronous” sessions where students may interact in real time.

Each “course week” begins on a Monday and ends on Sunday. Students should log in several times throughout the week to participate in online discussions and other activities. CGPS recommends that students complete the various readings and

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assignments in the order in which they are presented, but the format does allow some flexibility for students to modify their approach or even to work ahead.

Active participation in every assignment and every online discussion is expected. Students should be careful of any assignments that have specific “opening” or “closing” times, and they should regularly consult the Course Schedule to ensure they complete all work in a timely manner.

Students access all course materials via Point University’s Sakai site, which includes minimum system requirements and orientation tutorials designed to equip class members for online study.

REQUIRED TEXTS & RESOURCES


NOTE: The Point University Bookstore may offer this textbook (s) in other formats. Information can found at www.pointuniversityshop.com.

COURSE TECHNOLOGY

Sakai is the current learning management system of Point University. For the best user results, we recommend checking your computer for the following checklist prior to logging into your course.

System Requirements

✓ Windows PC or Mac with the most recent version of these browsers - Google Chrome (https://www.google.com/intl/en/chrome/) or Mozilla Firefox (https://www.mozilla.org/en-US/firefox/new/)
✓ Windows PC or Mac with audio and video capabilities (sound card with speakers or headphones/ear buds). Typically found in most computers by clicking on the Start icon, then Control Panel, and/or Sound.
✓ High speed internet access. Typically found in most computers by clicking on the Start icon, then Control Panel, and Network or Internet.
✓ Adobe Reader (https://get.adobe.com/reader/)
✓ Adobe Flash Player (https://get.adobe.com/flashplayer/)
✓ Access to a printer or scanner (depending on the course activities)
Logging In

1. Go to the My Point Login Portal at http://my.point.edu/

2. To access Point Online/Sakai use the Point Online button within the portal.

3. Once you select the login button, you may navigate to the desired course on the top task bar. Please note that you can click on the course’s title or select “Sites” to view all of your courses.
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Technical Assistance
Keep in mind that Sakai technical assistance options are available by selecting the “Quick Links” button shown above.

TIME REQUIREMENTS & COMMITMENTS
This course is 3 credit hours. Regarding time on task, students can expect to spend approximately 16 hours per week respectively.

COURSE LEARNING GOALS & OBJECTIVES

<table>
<thead>
<tr>
<th>Goal 1:</th>
<th>Students define forensic accounting and fraud examination and financial statement fraud.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Objective 1.1:</strong></td>
<td>Students explain the role of forensic accountants and fraud examiners.</td>
</tr>
<tr>
<td><strong>Objective 1.2:</strong></td>
<td>Students describe the basic structure of the U.S. court systems.</td>
</tr>
<tr>
<td><strong>Objective 1.3:</strong></td>
<td>Students discuss the general issues relating to investigations.</td>
</tr>
<tr>
<td><strong>Objective 1.4:</strong></td>
<td>Students define financial statement fraud and identify the major financial statement fraud schemes and the characteristics of financial statement fraud.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Goal 2:</th>
<th>Students explain the meaning of business processes.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Objective 2.1:</strong></td>
<td>Students apply internal control principles to business situations.</td>
</tr>
<tr>
<td><strong>Objective 2.2:</strong></td>
<td>Students identify and explain the basic transaction cycles.</td>
</tr>
<tr>
<td><strong>Objective 2.3:</strong></td>
<td>Students apply internal control principles to business situations.</td>
</tr>
<tr>
<td><strong>Objective 2.4:</strong></td>
<td>Students examine systems development and discuss major development issues.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Goal 3:</th>
<th>Students review auditing practices and describe the functions and benefits of auditing.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Objective 3.1:</strong></td>
<td>Students describe the roles of materiality and risk in the performance of an audit and explain the function of audit reports and describe the various types of reports.</td>
</tr>
<tr>
<td><strong>Objective 3.2:</strong></td>
<td>Students explain the responsibilities of auditors and management with respect to the assessment of controls over financial reporting.</td>
</tr>
<tr>
<td><strong>Objective 3.3:</strong></td>
<td>Students indicate the different ways in which occupational fraud is detected.</td>
</tr>
</tbody>
</table>
and explain how fraud detection relates to enterprise risk management.

**Objective 3.4:** Students review the different uses of fraud investigation reports and outline the elements of a fraud investigation report.

**Goal 4:** Students describe fraud prevention and outline fraud investigation and engagement process

**Objective 4.1:** Students define and explain information security deliverables.

**Objective 4.2:** Students examine and explain key concepts relating to information security management systems.

**Objective 4.3:** Students outline the fraud investigation process and engagement process.

**Objective 4.4:** Students explain the use of a fraud theory and give examples of it and outline the steps in the evidence collection process.

**Goal 5:** Students analyze fraud examination evidence: physical, documentary, and observational evidence along with interview, interrogation methods and are introduced to computer forensics.

**Objective 5.1:** Students deduce the importance of the care, protection, and organization of documents and identify sources of information available to the public.

**Objective 5.2:** Students critique the interview and explain its importance and describe how the interviewer should prepare for an interview and their order of the questions to be asked.

**Objective 5.3:** Students validate analytical procedures that can be used to locate areas of fraud and describe audit techniques that can be useful in gathering evidence.

**Objective 5.4:** Students support which areas of forensic science are important to forensic accountants.

**COURSE SCHEDULE**

CGPS courses begin on a Monday. Accordingly, a CGPS course week extends from Monday through Sunday. Unless stated otherwise, graded assignments are due on the last day of the course week (Sunday). [http://point.edu/course-schedules/](http://point.edu/course-schedules/)
<table>
<thead>
<tr>
<th>Preview Week</th>
<th>Course Introduction</th>
<th>Graded Assignments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Review the Syllabus</td>
<td>N/A</td>
<td>Review Preview Week Introduction</td>
</tr>
<tr>
<td>Participate in Course Orientation</td>
<td>TBD</td>
<td></td>
</tr>
</tbody>
</table>

**Week 1**

**Unit 1: Introduction to Fraud**

<table>
<thead>
<tr>
<th>Learning Activities</th>
<th>Graded Assignments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Welcome Discussion</td>
<td>N/A</td>
</tr>
<tr>
<td>Reading: Chapter 1 Introduction to Forensic Accounting and Fraud Examination. Pages 3-10. Chapter 2 The Forensic Accounting Legal Environment Pages 15-38</td>
<td>N/A</td>
</tr>
<tr>
<td>Lecture Videos</td>
<td>N/A</td>
</tr>
<tr>
<td>Chapter Support Video(s) Ch. 1 &amp; 2</td>
<td>N/A</td>
</tr>
<tr>
<td>Online Discussion Asynchronous (Discussion 1): Title 18 (USC)</td>
<td>Due Week 1 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 1 Day 7 (Sunday)</td>
</tr>
<tr>
<td>Week 1 Quiz. Chapter 1 &amp; 2</td>
<td>Due Week 1 Day 7 (Sunday)</td>
</tr>
<tr>
<td>Assignment: Course Project Part 1 - Policies and Procedural Manual</td>
<td>Due Week 1 Day 7 (Sunday)</td>
</tr>
</tbody>
</table>

**Week 2**

**Unit 2: AIS and Auditing Environment**

<table>
<thead>
<tr>
<th>Learning Activities</th>
<th>Graded Assignments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reading: Chapter 3 &amp; 4: Accounting Information System Pages 47-71 &amp; The Auditing Environment. Pages 82-118</td>
<td>N/A</td>
</tr>
<tr>
<td>Lecture Videos</td>
<td>N/A</td>
</tr>
<tr>
<td>Chapter Support Video(s) Ch. 3 &amp; 4</td>
<td>N/A</td>
</tr>
<tr>
<td>Online Discussion Asynchronous (Discussion 2): PCAOB vs. AICPA</td>
<td>Due Week 2 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 2 Day 7 (Sunday)</td>
</tr>
</tbody>
</table>
### Week 2 Quiz. Chapter 3 & 4
Due Week 2 Day 7 (Sunday)

Assignment: Course Project Part 2 – Organization Information System and Internal Controls
Due Week 2 Day 7 (Sunday)

### Week 3
**Unit 3: Forensic Science and SOX Compliance**

Reading: Chapter 11 & 15

Lecture Videos
N/A

Online Discussion Asynchronous (Discussion 3): SOX Act
Due Week 3 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 3 Day 7 (Sunday)

Assignment: Course Project Part 3 - Section 404 and SOX
Due Week 2 Day 7 (Sunday)

### Week 4
**Unit 4: Fraud Prevention & Management**

Reading: Chapter 5 & 7
Fraud Prevention and Risk Management 131- 157 & Fraud Investigation and Engagement Process Pages 196-210

Lecture Videos
N/A

Chapter Support Video(s) Ch. 5 & 7
N/A

Online Discussion Asynchronous (Discussion 4): Identifying Fraud
Due Week 4 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 4 Day 7 (Sunday)

Week 4 Quiz Chapter 5 & 7
Due Week 4 Day 7 (Sunday)

Assignment: Course Project Part 4 - Examine Fraud Symptoms
Due Week 4 Day 7 (Sunday)

### Week 5
**Unit 5: Fraud – Vendor, Employee and Financial Statement**

Reading: Chapter 13 & 14
Employee, Vendor and Other Frauds against the Organization Pages 385 – 401 & Financial Statement Fraud Pages 411-430

N/A
### Lecture Videos
- N/A

### Chapter Support Video(s) Ch. 13 &14
- N/A

### Online Discussion Asynchronous (Discussion) Financial Statement Fraud
- Due Week 5 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 5 Day 7 (Sunday)

### Lecture Videos
- N/A

### Chapter Support Video(s) Ch. 16 & 17
- N/A

### Online Discussion Asynchronous (Discussion) Tax Protestors
- Due Week 6 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 6 Day 7 (Sunday)

### Week 5 Assignment: Review Chapter 10 & Assignment: Course Project Part 5 – Financial Statement Fraud
- Due Week 5 Day 7 (Sunday)

<table>
<thead>
<tr>
<th>Week 6</th>
<th>Unit 6: Tax, Bankruptcy, Divorce and Identifying Theft</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reading: Chapter 16 &amp; 17 Tax Fraud Pages 469 – 501, Bankruptcy, Divorce, and Identity Theft Pages 511 - 533</td>
<td></td>
</tr>
</tbody>
</table>

### Lecture Videos
- N/A

### Chapter Support Video(s) Ch. 16 & 17
- N/A

### Online Discussion Asynchronous (Discussion) Tax Protestors
- Due Week 6 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 6 Day 7 (Sunday)

### Week 6 Quiz Chapter 13 & 14
- Due Week 5 Day 7 (Sunday)

### Week 6 Assignment: Review Chapter 10 & Assignment: Course Project Part 5 – Financial Statement Fraud
- Due Week 5 Day 7 (Sunday)

<table>
<thead>
<tr>
<th>Week 7</th>
<th>Unit 7: Organized Crime &amp; Counterterrorism</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reading: Chapter 18 &amp; 19 Organized Crime, Counterterrorism and Anti-Money Laundering Pages 541 – 570 Business Valuation Pages 583 -611</td>
<td></td>
</tr>
</tbody>
</table>

### Lecture Videos
- N/A

### Chapter Support Video(s) Ch. 16 & 17
- N/A

### Online Discussion Asynchronous (Discussion) Organized Crime
- Due Week 7 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 7 Day 7 (Sunday)
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<table>
<thead>
<tr>
<th></th>
<th>Week 7 Day 7 (Sunday)</th>
<th>Due Week 7 Day 7 (Sunday)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 7 Quiz Chapter 18 &amp; 19</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assignment: Case(s) Chapter 18 &amp; 19</td>
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</table>

**GRADING POLICIES**

**Course Evaluation Plan**
An assessment instrument (checklist, rubric, quiz, etc.) will accompany each major graded assignment. See the instructions for specific assignment criteria and accompanying grading instruments.

**Points Distribution**
Graded assignments will be distributed as follows:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction (10 pts.) (1 response meet and greet 10 pts.)</td>
<td>20</td>
</tr>
<tr>
<td>Discussion Questions / Participation 7 weeks @ 20 pts.</td>
<td>140</td>
</tr>
<tr>
<td>5 – Course Project (100 pts. per week)</td>
<td>500</td>
</tr>
<tr>
<td>Weekly Exams (30 pts. each)</td>
<td>210</td>
</tr>
<tr>
<td>Case Assignments 2 @ 65 pts. each</td>
<td>130</td>
</tr>
<tr>
<td><strong>Total Points:</strong></td>
<td><strong>1,000</strong></td>
</tr>
</tbody>
</table>

**Final Grades**
The following scale will be used when calculating final grades:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90-100%</td>
</tr>
<tr>
<td>B</td>
<td>80-89%</td>
</tr>
<tr>
<td>C</td>
<td>70-79%</td>
</tr>
<tr>
<td>D</td>
<td>60-69%</td>
</tr>
<tr>
<td>F</td>
<td>0-59%</td>
</tr>
</tbody>
</table>

Final grades will be posted according to the Academic Calendar. [http://point.edu/academic-calendar/](http://point.edu/academic-calendar/)

Please consult with your program of study or advisor ([http://point.edu/academic-advising/](http://point.edu/academic-advising/)) if you are required to maintain a specific GPA to successfully complete this course.

**Checking Grades**
Be sure to check your grades often via the *Sakai* online Gradebook.

**EXPECTATIONS**
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Etiquette & Netiquette
Students are expected to be respectful and well-mannered towards the instructor and their peers, whether in the physical classroom or the online course site. For guidance on meeting this expectation, particularly in the online environment, please review these resources:

- Netiquette
- What every online student needs to know
- Netiquette guide for online courses
- Discussion board netiquette

Turnitin Requirement

It is especially important that students write their papers with the utmost integrity. Point University and the Access program have high expectations regarding academic dishonesty and plagiarism. It is vital that students demonstrate that they are citing sources correctly and that they are avoiding the different types of plagiarism.

Therefore, CGPS classes will rely on Turnitin to check for originality and plagiarism of written papers. Turnitin will check student papers for originality and will highlight places where text is identical to other sources. The instructor can then determine whether the highlighted text has been used and cited properly.

Papers will be submitted using the regular assignment submission process. If Turnitin is turned on you will be able to see a percentage indicating similarity to other sources after Turnitin has processed the paper.

POLICIES
For academic policies governing attendance, late assignments and student support, please refer to the Academic Catalog directly (https://point.edu/catalogs/) or the following buttons within your course. See image below.

SUGGESTED RESOURCES FOR FURTHER STUDY
Point University, College of Graduate & Professional Studies
Maeda, M. (2010). *The complete guide to spotting accounting fraud & cover-ups: everything you need to know explained simply*. Amazon Digital Services LLC. ASIN: B00AV8MXGA