Point University Mission Statement

POINT UNIVERSITY MISSION STATEMENT

The mission of Point University is to educate students for Christ-centered service and leadership throughout the world.

Course Description

COURSE DESCRIPTION

Building on Intermediate Accounting I and II, this course focuses on topics such as revenue recognition, accounting for pensions, accounting for leases, share-based compensation, and income taxes. It also covers accounting for special transactions and events, such as accounting changes, correction of errors and accompanying financial statement disclosure requirements, and restatements. Students also learn how to prepare more complex cash flow statements and how to analyze a company’s cash flow statement in relation to its net earnings. Prerequisites: BUSI 311 Intermediate Accounting I, BUSI 312 Intermediate Accounting II.

Online Learning

ONLINE LEARNING

Point University’s College of Graduate & Professional Studies (CGPS) specializes in “distance education” for working adults and others who need a flexible learning schedule. It offers university courses and degree programs in both fully-online and hybrid formats (partly online and partly face-to-face).

CGPS delivers coursework via Sakai, a leading online Learning Management System (LMS) and Collaborative Learning Environment designed specifically for higher education. Each course has its own website through which students interact with their professor and classmates, access course materials, explore digital library resources, engage in a variety of learning activities, submit assignments, and receive grades. The latest technology enables participants to do virtually everything online that they could do in an on-ground classroom setting.

A hybrid course typically includes one face-to-face session per week using video conference technology along with online follow-up activities. Fully-online courses are primarily designed for “asynchronous” learning, which enables students to log-in and complete their studies at whatever time of the day or night they wish. Occasionally, online courses include “synchronous” sessions where students may interact with one another in real time.

Each “course week” begins on a Monday and ends on Sunday. Students should log in several times throughout the week to participate in online discussions and other activities. CGPS recommends that students complete the
various readings and assignments in the order in which they are presented, but the format does allow some flexibility for students to modify their approach or even to work ahead.

Active participation in every assignment and every online discussion is expected. Students should be careful of any assignments that have specific “opening” or “closing” times, and they should regularly consult the Course Schedule to ensure they complete all work in a timely manner.

Students access all course materials via Point University’s Sakai site, which includes minimum system requirements and orientation tutorials designed to equip class members for online study.

Disability Services

Point University offers disability services in compliance with the Americans with Disabilities Act (ADA) of 1990 and Section 504 of the Rehabilitation Act of 1973. The Director of Disability Services determines reasonable accommodations for students with documented disabilities. She then communicates the approved accommodation to the student and the student's instructors. The Educational Resource Center provides appropriate assistance with accommodations. For more information, see the Point University website (https://point.edu/disability) or contact Ms. Jessica Mazaheri, the Director of Disability Services, by telephone (1-706-385-1480) or email (Jessica.Mazaheri@point.edu). The website includes the application process for disability services, frequently asked questions, and the grievance policy and procedure.

Faculty Information

FACULTY INFORMATION

Insert

- Faculty name
- All relevant contact information (phone, email, office location)
- Office hours (virtual and f2f)
  - Official course clock (EST, CDT, etc.) http://www.time.gov/

The preferred method of contact for this course is email. Please allow 24 hours for responses to email and phone messages. Keep in mind that the online discussion forums are reserved for shared classroom posts and you should email the instructor directly if there is a question, concern, or emergency.

Required Texts & Resources

REQUIRED TEXTS & RESOURCES

NOTE: The Point University Bookstore may offer this textbook in other formats. Information can be found at www.pointuniversityshop.com.

Course Technology

COURSE TECHNOLOGY

Sakai is the current learning management system of Point University. For the best user results, we recommend checking your computer for the following checklist prior to logging into your course.

System Requirements

- Windows PC or Mac with the most recent version of these browsers - Google Chrome (https://www.google.com/intl/en/chrome/) or Mozilla Firefox (https://www.mozilla.org/en-US/firefox/new/)
- Windows PC or Mac with audio and video capabilities (sound card with speakers or headphones/ear buds). Typically found in most computers by clicking on the Start icon, then Control Panel, and/or Sound.
- High speed internet access. Typically found in most computers by clicking on the Start icon, then Control Panel, and Network or Internet.
- Adobe Reader (https://get.adobe.com/reader/)
- Adobe Flash Player (https://get.adobe.com/flashplayer/)
- Access to a printer or scanner (depending on the course activities)

Technical Assistance

Keep in mind that Sakai technical assistance options are available by selecting the “Sakai Help” button located on the homepage of your course.

Course Learning Goals & Objectives

COURSE LEARNING GOALS & OBJECTIVES

TIME REQUIREMENTS & COMMITMENTS

This course is 3 credit hours. Regarding time on task, students can expect to spend approximately 16 hours per week for an undergraduate course.
COURSE DESCRIPTION

Building on Intermediate Accounting I and II, this course focuses on topics such as revenue recognition, accounting for pensions, accounting for leases, share-based compensation, and income taxes. It also covers accounting for special transactions and events, such as accounting changes, correction of errors and accompanying financial statement disclosure requirements, and restatements. Students also learn how to prepare more complex cash flow statements and how to analyze a company’s cash flow statement in relation to its net earnings. Prerequisites: BUSI 311 Intermediate Accounting I, BUSI 312 Intermediate Accounting II.

COURSE GOALS AND OBJECTIVES

| Objective 1.1: Students demonstrate the various reporting treatments for investments. | 1.1, 1.4 |
| Objective 1.2: Students demonstrate accounting for convertible securities. | 1.1, 1.4 |
| Objective 1.3: Students describe stock compensation and compute earnings per share with both simple and complex capital structures. | 1.1, 1.4 |

Goal 1: Students analyze debt and equity securities to determine their usefulness to the company and effects on earnings per share (EPS).

| Objective 2.1: Students describe temporary and permanent differences in pretax financial income and taxable income. | 1.1, 1.4 |
| Objective 2.2: Students demonstrate the accounting and presentation of income taxes in the financial statements. | 1.1, 1.4 |
| Objective 2.3: Students determine loss carryback and loss carry forward on the financial statements. | 1.1, 1.4 |
| Objective 2.4: Students explain the differences between Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS). | 1.1, 1.4 |

Goal 2: Students apply accounting for tax principles to determine their impact on income.

| Objective 3.1: Students describe accounting criteria and procedures for capitalizing leases. | 1.1, 1.4 |
| Objective 3.2: Students calculate lease obligations using the direct financing and operating methods. | 1.1, 1.4 |
| Objective 3.3: Students explain the concepts that support the criteria for capitalization of lease. | 1.1, 1.4 |

Goal 3: Students analyze accounting procedures for leases, accounting changes, and errors.
### Goal 4
Students prepare the statement of cash flows using both the direct and indirect methods

| Objective 4.1: Students describe the purpose and major classifications of cash flows. | 1.1, 1.4 |
| Objective 4.2: Students determine and properly categorize cash flows. | 1.1, 1.4 |
| Objective 4.3: Students calculate cash flows from operating, investing, and financing activities. | 1.1, 1.4 |
| Objective 4.4: Students analyze recorded transactions for their impact on financial statements and financial reporting. | 1.1, 1.4 |

### Goal 5
Students compare and contrast the preparer and user perspectives of financial accounting information in relation to current financial reporting challenges.

| Objective 5.1: Students discuss the benefits and costs of presenting forecasts and projections as a part of financial statements. | 1.1, 1.4, 1.6 |
| Objective 5.2: Students evaluate the usefulness of online financial reporting from the perspective of financial statement preparers and financial statement users. | 1.1, 1.4, 1.6 |
| Objective 5.3: Students describe the auditor’s and management reports included in financial statements and the principles behind them. | 1.1, 1.4, 1.6 |
| Objective 5.4: Students calculate ratios and use other financial analysis tools to evaluate firm performance and financial condition. | 1.1, 1.4, 1.6 |

### Course Schedule

**COURSE SCHEDULE**

CGPS courses begin on a Monday. Accordingly, a CGPS course week extends from Monday through Sunday. Unless stated otherwise, graded assignments are due on the last day of the course week (Sunday).

[http://point.edu/course-schedules/](http://point.edu/course-schedules/)

<table>
<thead>
<tr>
<th>Week 1</th>
<th>Learning Activities</th>
<th>Graded Assignments</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td><strong>Reading:</strong> Chapter 13 Current Liabilities and Contingencies. Pages 730 - 763</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td>Chapter 13 PowerPoint</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td>Chapter Support Video(s)</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td>Online Discussion Asynchronous (Discussion 1): Liabilities &amp; Warranties.</td>
<td>Due Week 1 Day 5 (Friday) Initial Post. One participation post response by the end of the</td>
</tr>
<tr>
<td>Week 1</td>
<td>Assignment: Course Project Part 1</td>
<td>Due Week 1 Day 7 (Sunday)</td>
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<tr>
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</tr>
<tr>
<td></td>
<td>Assignment: Problems and Exercises. Chapter 13.</td>
<td>Due Week 1 Day 7 (Sunday)</td>
</tr>
</tbody>
</table>

### Week 2

**Bonds and Long-Term Notes**
- **Reading:** Chapter 14: Bonds and Long-Term Notes Pages 788-821
- **Chapter 14 PowerPoint:** N/A
- **Chapter Support Video(s) Ch.:** N/A
- **Online Discussion Asynchronous (Discussion 2): Bonds and the Federal Reserve System**
  - Initial Post: Due Week 2 Day 5 (Friday)
  - One participation post response by the end of the week Due Week 2 Day 7 (Sunday)
- **Week 2 Assignment: Problems and Exercises. Chapter 14.**
  - Due Week 2 Day 7 (Sunday)
- **Week 2 Course Project: - Part 2**
  - Due Week 2 Day 7 (Sunday)
- **Week 2 Assignment: Problems and Exercises. Chapter 14.**
  - Due Week 1 Day 7 (Sunday)

### Week 3

**Leases**
- **Reading:** Chapter 15 Leases Pages 852-927
- **Chapter 15 PowerPoint:** N/A
- **Chapter Support Video(s) Ch.:** N/A
- **Online Discussion Asynchronous (Discussion 3): Capital Lease vs. Operating Lease**
  - Due Week 3 Day 5 (Friday)
  - One participation post response by the end of the week Due Week 3 Day 7 (Sunday)
- **Week 3 Assignment: Problems and Exercises. Chapter 15.**
  - Due Week 3 Day 7 (Sunday)
- **Week 3 Course Project: - Part 3**
  - Due Week 3 Day 7 (Sunday)

### Week 4

**Accounting for Income Taxes**
- **Reading:** Chapter 16 Accounting for Income Taxes Pages 932-970
- **Chapter 16 PowerPoint:** N/A
- **Chapter Support Video(s) Ch.:** N/A
<table>
<thead>
<tr>
<th>Week 4</th>
<th>Online Discussion Asynchronous (Discussion 4): FASB and Income Taxes</th>
<th>Due Week 4 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 4 Day 7 (Sunday)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Week 4 Assignment: Problems and Exercises. Chapter 16.</td>
<td>Due Week 4 Day 7 (Sunday)</td>
</tr>
<tr>
<td></td>
<td>Week 4 Course Project: - Part 4</td>
<td>Due Week 4 Day 7 (Sunday)</td>
</tr>
</tbody>
</table>

**Week 5**

**Pensions**

- Reading: Chapter 17 Pensions. Pages 996-1035
- N/A
- N/A
- N/A
- Online Discussion Asynchronous (Discussion 5): Pensions
  - Due Week 5 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 5 Day 7 (Sunday)
- Week 5 Assignment: Problems and Exercises. Chapter 17.
  - Due Week 5 Day 7 (Sunday)
- Week 5 Course Project: - Part 5
  - Due Week 5 Day 7 (Sunday)

**Week 6**

**Stockholder’s Equity**

- Reading: Chapter 18 Stockholder’s Equity Pages 1066-1096
- N/A
- N/A
- N/A
- Online Discussion Asynchronous (Discussion 6): Raising Capital.
  - Due Week 6 Day 5 (Friday) Initial Post. One participation post response by the end of the week Due Week 6 Day 7 (Sunday)
- Week 6 Assignment: Problems and Exercises. Chapter 18.
  - Due Week 6 Day 7 (Sunday)

**Week 7**

**Statement of Cash Flows**

- Reading: Chapter 21 The Statement of Cash Flows Revisited. Pages 1242-1284
- N/A
- N/A
- N/A
Grading Policies

GRADING POLICIES

Course Evaluation Plan
An assessment instrument (checklist, rubric, quiz, etc.) will accompany each major graded assignment. See the instructions for specific assignment criteria and accompanying grading instruments.

Points Distribution
Graded assignments will be distributed as follows:

<table>
<thead>
<tr>
<th>Graded Assignments</th>
<th>Points Possible</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction (5 pts.) (1 response meet and greet 5 pts.)</td>
<td>10</td>
</tr>
<tr>
<td>Discussion Questions / Participation 7 weeks @ 30 pts.</td>
<td>210</td>
</tr>
<tr>
<td>7 – Weeks Problem Assignment (40 pts. per week)</td>
<td>280</td>
</tr>
<tr>
<td>Course Project 5 Parts (5 @ 100 pts)</td>
<td>500</td>
</tr>
<tr>
<td>Total Points:</td>
<td>1,000</td>
</tr>
</tbody>
</table>

Final Grades
The following scale will be used when calculating final grades:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90-100%</td>
</tr>
<tr>
<td>B</td>
<td>80-89%</td>
</tr>
<tr>
<td>C</td>
<td>70-79%</td>
</tr>
<tr>
<td>D</td>
<td>60-69%</td>
</tr>
<tr>
<td>F</td>
<td>0-59%</td>
</tr>
</tbody>
</table>

Final grades will be posted according to the Academic Calendar. [http://point.edu/academic-calendar/](http://point.edu/academic-calendar/)
Please consult with your program of study or advisor ([http://point.edu/academic-advising/](http://point.edu/academic-advising/)) if you are required to maintain a specific GPA to successfully complete this course.

Checking Grades
Be sure to check your grades often via the Sakai online Gradebook.
For academic policies governing attendance, late assignments and student support, please refer to the Academic Catalog directly ([https://point.edu/catalogs/](https://point.edu/catalogs/))

Course Expectations
EXPECTATIONS

Etiquette & Netiquette
Students are expected to be respectful and well-mannered towards the instructor and their peers, whether in the physical classroom or the online course site. For guidance on meeting this expectation, particularly in the online environment, please review these resources:

- Netiquette
- What every online student needs to know
- Netiquette guide for online courses
- Discussion board netiquette

Turnitin Requirement

It is especially important that students write their papers with the utmost integrity. Point University and the Access program have high expectations regarding academic dishonesty and plagiarism. It is vital that students demonstrate that they are citing sources correctly and that they are avoiding the different types of plagiarism.

Therefore, CGPS classes will rely on Turnitin to check for originality and plagiarism of written papers. Turnitin will check student papers for originality and will highlight places where text is identical to other sources. The instructor can then determine whether the highlighted text has been used and cited properly.

Papers will be submitted using the regular assignment submission process. If Turnitin is turned on you will be able to see a percentage indicating similarity to other sources after Turnitin has processed the paper.

POLICIES

For academic policies governing attendance, late assignments and student support, please refer to the Academic Catalog directly (https://point.edu/catalogs/).

Suggested Resources for Further Study

SUGGESTED RESOURCES FOR FURTHER STUDY

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Copyright Statement

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